



FOR IMMEDIATE RELEASE

LVBCH ANNOUNCES ENDORSEMENT OF BSI CORE

BETHLEHEM, Pa., Tuesday, September 5, 2017 – The Lehigh Valley Business Coalition on Healthcare (LVBCH) announced today its endorsement of BSI CORE, a preferred, stop loss, self-funded platform developed by BSI Corporate Benefits that is specifically designed for employer groups in the 25-500 employee size segment. As one of the oldest and most-respected coalitions in the nation, with approximately 200 member companies representing more than 300,000 covered lives, LVBCH endorses programs that improve quality and reduce the cost of healthcare for their employer members. LVBCH is endorsing BSI CORE because of its service model, predictable financial stability and superior protection from risk.

"We believe that BSI CORE will help our members with 25-500 employees control their healthcare spend over a 5-year period," stated LVBCH President Carl Seitz. "This platform gives the control back to employers. It ensures that participating employers will have access to the essential claims data, services and tools necessary to control their health benefits without the typical risks often faced by employers of this size."

BSI CORE is a carrier-neutral platform. It allows employers to select their preferred insurance carriers, including those that have already partnered with LVBCH. Regardless of insurance carrier, BSI CORE offers employers stop loss protected self-funding that safeguards companies from risk and allows decision-makers to credibly develop a 5-year strategy for controlling healthcare costs.

"Since 2010, more than 1/3 of employers in the 25-500 size segment have received at least one health insurance increase of 30 percent or greater," stated BSI Corporate Benefits Agency Principal Tony DaRe. "BSI CORE is a proven funding model that provides consortium-protected stop loss, allowing groups in this size segment to truly gain the upper hand on out of control annual healthcare increases."

LVBCH's endorsement of BSI CORE enhances the Coalition's value proposition to employers in the 25-500 size segment. Rather than viewing healthcare as an unpredictable expense, BSI CORE affords employers the ability to plan their healthcare spend over a 5-year period.

"Having LVBCH endorse BSI CORE is tremendous validation for our platform," said DaRe. "We could not be happier with the endorsement and look forward to providing the Coalition's value and expertise to our BSI CORE clients. Nobody brings a more independent, educated and valued position to employers than LVBCH."

Information to evaluate BSI CORE is available to employers upon request from BSI Corporate Benefits. On Thursday, September 21, 2017 at Coca-Cola Park, LVBCH and BSI Corporate Benefits will host a BSI CORE seminar providing solutions to financial executives and business owners on how to regain control of their healthcare spend. Employers who are interested in attending can register at <u>BSICOREseminar.com</u>.

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