

www.LVBCH.com

## FOR IMMEDIATE RELEASE

For more information, contact: Carl Seitz E-mail: <u>seitzc@lvbch.com</u>

## Lehigh Valley Business Coalition on Healthcare & Express Scripts Inc. Extends Partnership – Delivering More Than \$13 Million in Savings to Coalition Members

**Bethlehem, PA (January 18, 2019)** The **Lehigh Valley Business Coalition on Healthcare** (LVBCH) and Express Scripts announced their extended Pharmacy Benefit Management (PBM) partnership after reaching an early contract renewal agreement. Originally scheduled for consideration at the end of 2019, it is estimated that the early renewal will generate more than 20% in total savings – or in excess of \$13 million – on behalf of Coalition employer members and their employees. Express Scripts, Inc. has been a partner of LVBCH since 2009, consistently providing superior care and exceptional service to LVBCH and earning a 98% satisfaction rate among its members.

According to Mark Angeny, Vice President of Human Resources at Hospital Central Services (HCSC), the partnership has resulted in better control of pharmacy spend and significant savings: "We began participating in the LVBCH-Express Scripts PBM program in July 2017 and have been very pleased with the results to date. We have realized significant savings through the program's cost management, discount, and rebate programs. In addition, the analysis and auditing provided by TGF Partners has been very helpful and informative, as have been the group meetings. Overall, we feel we have a much better grip on our pharmacy spend than what it was bundled with our health insurance program." TFG Partners provides consultative services to LVBCH and Coalition members enrolled in the PBM program.

"As prescription drug prices continue to escalate, they have also become increasingly difficult for employer health plans to manage. Coalition members benefit from the LVBCH-Express Scripts partnership by taking advantage of Express Scripts' proactive approach to drug cost management," said Bob Johnston, Benefits Manager at East Penn Manufacturing, a member of LVBCH.

Dr. Glen Stettin, Senior Vice President and Chief Innovation Officer at Express Scripts, stated: "We are aligned with LVBCH's commitment to reduce cost and raise the quality of care for employers and their employees across the region. Our dedicated team continues to leverage data insights to create innovative solutions to address the clinical and financial imperatives of LVBCH, ensuring a better pharmacy experience."

## About LVBCH

LVBCH is a multi-state, not-for-profit, coalition of employers striving to provide the finest health care coverage possible for their employees, in the most economical fashion. The Coalition's mission is to improve the delivery, cost and quality of health care in our communities through: Collective employer action; Quality and data initiatives; Value based purchasing; and, Providing forums for the exchange of information, ideas and resources. The Coalition is also a member of the National Business Coalition on Health, the National Quality Forum and The Leapfrog Group. For more information, visit <u>www.lvbch.com</u>.